

High. Low. Close.

70 .

26 4

9900 Cru Steel. 66' s 649 s 657 s + 1 100 D & RG pr 30 30 30 -1 900 D Ed'on rt 41/2 41/2 41/2

1200 Dist Sec. 2034 2038 2058+ 1 a 200 Dome M. 19 19 19 200 Driggs S. 531/2 531/a 531/2 14

900 D Ed'on rt 41/2 41/2 41/100 De Un RR114 114 114

6400 Gen Mot., 120% 11878 120

300 G'rich B F 5534 5534 5534

125 Homes'ke 128/2 128/2 128/2 3 200 III Cent...101 101 101 - 7

300 Int Ag pr. 45 45 45 7700 Insp Cop. 60 5878 5978 12800 Int M M. 271/2 2618 271/8 15500 do pr. 7558 73 75 8 200 Int Con. 1338 131/4 131/4

300 do pr... 64/2 64/2 64/2 9800 Int Paper, 4498 40/2 44

1700 Int Nickel 42 8 41/2 100 Kan C So. 2158 2158

500 do pr... 5434 5434

200 Kelly T... 61 60 2 9200 Kennecott, 453 4434

1700 Lack Steel 84/2 83/2 200 Lee Rub. 22 22 9100 Leh Val. 68 6678

100 Leh Val. 68 6678 100 Lor'ard P.219 219 2

3800 Mex Pet... 88

100 Mackay pr 64/2 64/2 64/2 900 Max Mot. 55/a 54/4 5434 880 Mex Pet.. 88 86/8 88

2800 Miami C C 4138 401/2 41

300 NY O& W 2334 2334 2334

57g

400 N & W pr 8514 85 85 1300 Nor Pac. 103 10234 103

100 Ont Silver 578 578 57 300 Ohio Fuel. 5118 51 511 400 Ohio Gas.109 106 107

600 Peo G & C 98 961/2 98 100 Phila Co.. 371/2 371/2 371/2

100 do pr. . 68½ 68½ 68½ 68½ 8100 Pit Cl ctf. 47½ 46½ 847 - 300 do pr ctf.113 112½ 113 - 100 Pit Stl pr..101 101 101 - 200 Pr Stl C... 79 79 79 - 300 282 282

14700 Reading ... 9514 9334 941/2

100 Pac Mail., 23 23 1500 Penn R R, 54 537

3500 Pere Mar. 28 8 27

4900 Ray C Cop 2878 28 8

100 do 2 pr., 421/4 421/4 9200 Rep I & S. 7934 78

600 St L & S F 20/4 20

100 do pr... 36 36 600 Seab A L. 141/2 141/4

400 do pr. . 32½ 32 100 Sears Rbk.229 229

400 Shattuck . 281/4 28 6900 So R R . 271/2 27 500 do pr. 58 58

1400 Texas Co..227 224

100 Tex & Pac 15

100 Und Type.. 108

one Tin Alloy., 46

100 do 2 pr., 79

600 U S Smit.. 63

6900 So R R ...

700 S-S S & Ir 641/2 631/8

1900 So Pac. . . 9378 931/2 9378-

300 do pr... 58 58 58 2900 Studeb'r... 103 10034 102 400 T C & C... 1514 1514 1514

6200 Tob Prod. 56'4 5534 56'8-100 Tr Wms. 4434 4434 4434

6400 Un Pac...136 1341/2 1351/2-500 do pr... 811/2 81 81 -

100 Un Fruit...1411/4 1411/4 1411/4-

1400 U C M pr. 1021/2 1011/4 1021/2

100 Un Drug., 9014 9014 9014

100 USCIP & F 20 4 20 4 20 4

13500 U S In Al. 12134 11998 12114

1400 U S Rub., 5958 5834 5958

100 do 1 pr.. 108 2 108 2 108

122900 U S Steel. 11136 10934 11078 600 do pr... 11778 11758 11758 17800 Utah Cop... 1111/2 1091/2 1111/2

200 V I C & C 59 59 700 Wabash ... 12 117 600 do pr A. 48 8 48

400 do pr B. 25 25 100 Wells F E.100 100

1900 Westghse, 51

300 Utah Sec., 2014 2014 2014 2016 Va-Car Ch 4018 40 4018 - 200 V I C & C 59 59 59 700 Wabash... 12 1178 1178 - 11

900 West U T. 951/2 941 8 951/2+

900 Willys Ov. 35% 35 35%+ 350 White M. 507% 50 50 —

100 Wil & Co. 631/2 631/2 631/2-100 W Pmp B. 53 53 53 -

U. S. Treasury Finances

48 8 25 -

108

300 Royal Dch 64

4400 Erie..... 26/4 26 900 do 1 pr. 39/8 39 300 FM & S pr 43 427 100 Gast Wms 25 35

600 Gt Nor pr.113

100 do 1 pr. 107 100 Hartman.. 70

500 G N Ore s 34/4 3334 200 Greene C. 44 44 1200 Gulf Stl. 124/2 122

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Public Utility companies serving large and growing communities are not affected by changes in tariff, nor subject to Federal legislation under the Sherman Law, because they operate under local franchises.

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of the present day com-pared with the great investment opportunities in reorganization of former years.

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stocks from one share up you can gradually acquire dividend-paying se-

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Finance - Economics

WALL STREET OFFICE: Mills Building, 15 Broad St.

Hanover 6514

terling, sixty days.... 4.71/2

(Quoted units to the dollar.) 5.8478

Francs, demand...... Francs, cables.....

(Quoted cents to the unit.)

Rubles, cables........... Austrian, kronen, ch'ks.

Stockholm, kr., ch'ks ...

Copenhagen, kr., ch'ks ...

Francs

Guilders

with which to settle accounts in this

this country for pounds with which to

N. Y. City Issue Five

settle accounts in England.

Tuesday, March 13, 1917

Along with the rest of the nation, Wall Street is doing some serious thinking about the affairs of the world in general, and this country in particular, but its conclusions, if any have been reached, are not finding definite expression in terms of rising dropped back a fraction to 7.78 lire to or falling quotations for stocks. The the dollar. The decline occurred on a threat of general railroad strike small amount of business. The rest of that would paralyze the whole indus- the market was dull and steady, with trial organism and seriously derange Russian rubles slightly firmer. the economics of national existence, Closing rates yesterday, compared is a development scarcely to be con- with a week ago, were as follows: templated without a feeling of apprehension, and yet the action of the stock market does not suggest that Sterling, demand.....\$4.75 \(\) \$4.75 \(\) \$4.75 \(\) \(\) the news is so regarded. Perhaps the unwritten rule, "never sell stocks on a strike," to which Wall Street has long adhered has lost none of its efficacy, and on the present occasion estrains what might be regarded as Lire, cables a natural impulse to sell securities, on the theory that labor troubles tend on the theory that labor troubles tend (Quoted cents per 4 marks.)

(Quoted cents per 4 marks.)

(Reichsmarks, checks... 68% impair investment values. What is Reichsmarks, cables. more probable, however, is that few Guilders, checks..... people seriously believe a strike will Guilders, cables

The February statistics of foreign trade passing through the port of New York afford some measure of Argentina, pesos the extent of the injury wrought to our external commerce by the Ger- value of foreign money in dollars and with January, exports declined \$78 .- parity, as calculated by the United 474,953. Compared with February, States Mint: 1916, the loss was \$1,470,795. These figures must be qualified, however, because of the differences in the Pounds, sterling.....\$4.75% \$4.86% length of the periods. It appears that the daily average exports in Marks February were \$7,980,862, against Rubles \$9,739,088 in January, and \$7,756,377 Lire, checks..... in February, 1916. That is an in- Crowns (Denmark).... crease of 2.9 per cent over the cor- Crowns (Sweden)..... 0.29.55 0.26.8 responding month a year ago, and a decrease of 18.1 per cent from January. In actual quantity the decrease sterling for \$4.75 &; the intrinsic parwas probably greater than that, since, ity is \$4.86% per pound. Thus, you February prices were well above say either that pounds are at a disthose prevailing in the preceding count or that dollars are at a pre-

Money and Credit

effect of the steady influx of gold from Canada is seen in the increased offercurities at substantial concessions from of-town institutions, which regard the The successful bidders were: conservative course, and business as a 000 at 3.20 per cent, \$100,000 at 3.25 erage gross revenue for transporting a whole continues rather light in volume. per cent and \$100,000 at 3.30 per cent.

Offerings of call money were not quite so plentiful yesterday, and the ruling rate was marked up 1 per cent 2.22 per cent, \$500,000 at 3.27 per cent tracks, betterments of equipment, etc. to 214 per cent.

per cent. Call money 21/2% Time money (mixed collateral):

cal institutions are inactive.

Official rates of discount of each of funds for some time. the twelve Federal districts are as fol-

		A.7-48.	y .pp.	
		Over	Over	Over
			30 up	
			to 60	to 30
oston	. 31/2	. 4	4	4
ew York	. 4	4	4	4
hiladelphia	. 31/2	4	4	4
leveland	. 31/2	4	41/2	41/2
ichmond	. 4	4	4	4
tlanta		4	4	4
hicago	. 31/2	4	4	41/2
t. Louis		4	4	4
finneapolis		4	4	41/2
ansas City		41/2	41/2	41/2
allas		4	4	41/2
an Francisco	0.00		41/2	41/2
-	-			

sommer cremerung.	me run min's	m etates in Pos
at New York and	I other citie	81
Maria Maria		Balances.
New York		
Baltimore	7,169,448	798,599
Boston	40,995,263	4,927,411
Chicago	85,379,636	5,633,678
Philadelphia	49,844,298	4.017,149
St. Louis		2,864,428

Sub - Treasury. - New York banks gained from Sub-Treasury \$2,623,000. Silver. Bars in London, 361/2 pence;

New York, 74% cents; Mexican dollars, 57% cents.

Gold Currents .- J. P. Morgan & Co. received \$7,200,000 in gold from Canada yesterday on British government account. The metal was deposited at the Assay Office. This brings arrivals for the month to date up to \$61,700,000 and for the year to date \$220,700,000. Imports since January 1, 1915, from all FREDERIC H. HATCH & CO. | sources now total \$1,358,200,000. Fur-Phone Broad 5140. 30 Broad St., New York ther arrivals from Canada are expected. Private telephone to Boston and Philadelphia A large part of the gold now being

Potential Power Of Steel Trust Causes Anxiety

Government in Dissolution shipped here from Ottawa came origin-Suit Says Competitors Can Be Suppressed The Dollar in Foreign Exchange

Despite the reported success of the Italian government in obtaining finan-Washington, March 13.-Arguments cial assistance in London, Italian exfor the defence in the government's change was heavy yesterday and dissolution suit against the United States Steel Corporation were concluded to-day in the Supreme Court. and Solicitor General Davis began the final plea for the Department of Justice. He will conclude to-morrow.

Denying monopolistic intent, effect or promise by the corporation, C. A. Severance, of St. Paul, declared in closing for the defence that it "is a blessing that there is in this country such an organization, so strong and so efficient that it can go out and capture the markets of the world."

To the charge that the corporation g controls 90 per cent of the foreign steel trade, Mr. Severance said it was not attained through crushing competitors but through "enterprising initiative." Prices, he said, had not been fixed by domination, but by competition, and competitors of the corpora-403a tion had increased greatly, both in numbers and strength.

In beginning the final summing up for the government, Solicitor General Davis said that the possible use of the corporation's potential power was more 99.90 important to consider than its past con- Pittsburgh Company Earned 9.82 Below is given the current exchange duct.

"The government brings this suit," man submarine blockade. Compared cents, together with the intrinsic gold he said, "in the belief that a combination of able competitors in any trade so as to suppress competition between themselves is a violation of the Sherexchange Intrinsic man law, if such restraint is undue, and it is undue when combining competitors possess a preponderant or dominant share. Intent of combina-

of the law."

Reciting how early pools were followed by combinations of the corporation's constituent subsidiaries and then by the subsidiaries and then by the "huge merger," Mr. Davis said not one of the subsidiaries "could alone stand the subsidiaries" to the Sherman foreign money in terms of the Ameri- the test of legality of the Sherman

can dollar. You buy an English pound act poses in mind," he continued; to escape the disadvantages of competimium, which is owing to the fact that in England the demand for dollars country is greater than the demand in

Relevant Facts

Times Oversubscribed West Jersey and Seashore Railroad. New York City sold \$10,000,000 of .. the high rates of last month. At the revenue bills and \$5,000,000 of cor-sylvania, serving the shore resorts and moment offerings are mostly from out- porate stock to local bankers yesterday. other points of Southern New Jersey, last year carried 1,816,369 more pas rates here attractive. Chicago banks | Revenue bills—Salomon Bros. & sengers and hauled 413,904 tons more have recently appeared in the local | Hutzler, \$9,100,000 at 3.33 per cent; of freight than in 1915. The total numnarket conspicuously as lenders. Local Heidelbach, Ickelheimer & Co., \$500. ber of people who rode over its lines banks, while they are becoming some- 000 at 3.29 per cent; the National Park was 11,983,739, and the amount of what more active, are still pursuing a Bank, \$100,000 at 3.15 per cent, \$100,- freight hauled 3,958,845 tons. The av- March 13. Corporate stock notes - Salomon the net revenue, after paying operating

Rates for loans on good railroad and industrial collateral rule at 3½ to 3¾ per cent for sixty days, 3¾ to 4 per cent for niety days and four months and 4 per cent for five and six months. Industrial loans are quoted ¼ to ½ per cent, \$100,000 at 3.25 per cent; the National Park Bank, \$100,000 at 3.25 per cent; the National Park Bank, \$100,000 at 3.25 per cent; the Sinking fund. \$100,000 at 3.25 per cent; the United States Mortgage and Trust Company of call means are selected and \$100,000 at 3.25 per cent; the United States Mortgage and Trust Company \$100,000 at 3.25 per cent; the United States Mortgage and Trust Company \$100,000 at 3.25 per cent; the United States Mortgage and Trust Company \$100,000 at 3.25 per cent; the United States Mortgage and Trust Company \$100,000 at 3.25 per cent; the United States Mortgage and Trust Company \$100,000 at 3.25 per cent; the United States Mortgage and Trust Company \$100,000 at 3.25 per cent; the United States Mortgage and Trust Company \$100,000 at 3.25 per cent; the United States Mortgage and Trust Company \$100,000 at 3.25 per cent; the United States Mortgage and Trust Company \$100,000 at 3.25 per cent; the United States Mortgage and Trust Company \$100,000 at 3.25 per cent; the United States Mortgage and Trust Company \$100,000 at 3.25 per cent; the National Park Bank, \$100,000 at 3.25 per cent \$100,000 at 3.25 per cent; the National Park Bank, \$100,000 at 3.25 per cent \$100,000 at 3.25 per cent; the National Park Bank, \$100,000 at 3.25 per cent \$100,000 at 3.25 per cent; the National Park Bank, \$100,000 at 3.25 per cent \$100,000 at 3.25 per cent; the National Park Bank, \$100,000 at 3.25 per cent \$100,000 at 3.25 per cent; the National Park Bank, \$100,000 at 3.25 per cent; the National Park Bank, \$100,000 at 3.25 per cent; the National Park Bank, \$100,000 at 3.25 per cent; the National Park Bank, \$100,000 at 3.25 per cent; the National Park Bank, \$100,000 at 3.25 per cent; the National Park Bank, \$100,000 at 3.20 per cent the National Park Bank, \$100,000 at 3.20 per cent the

and \$100,000 at 3.29 per cent; the Kelly Springfield Tire Company. Ruling rates on money yesterday, Guaranty Trust Company, \$1,600,000 Stockholders, at their annual meeting 4th per cent. compared with a year ago, were as fol- at 3.15 per cent and \$1,900,000 at 3.26 held at Jersey City yesterday, formally per cent.

Total bids received amounted to \$80,all money. 2/2% Year ago

Total bids received amounted to \$80,ime money (mixed collateral):

60 days. 3/2@334% 2½@234%
90 days. 3/3@4 % 2½@234%
10 months. 4 %
11 months. 4 %
12 months. 4 %
13 %
14 months. 4 %
15 to 6 mos. 4%
16 mos. 4%
17 months. 4 %
18 months. 4 %
19 months. 4 %
19 months. 4 %
19 months. 4 %
10 months. 4 %
11 months. 4 %
12 months. 4 %
13 months. 4 %
13 months. 4 %
14 months. 4 %
15 months. 4 %
15 months. 4 %
16 months. 4 %
17 months. 4 %
18 months. 4 %
18 months. 4 %
19 months. 4 %
19 months. 4 %
19 months. 4 %
19 months. 4 %
10 m approved the decision of the directors Trading was quiet on the Bours to erect a new factory at Cumberland, day. Three per cent rentes, 61 f. Total bids received amounted to \$80,- to erect a new factory at Cumberland, day. Commercial Paper.—Trading in this market is dull. The undertone is somewhat easier, although there is no cut-

what easier, although there is no quotable change in the rate, prime regular would attempt an issue of long term report for 1916 shows net income of maturities ruling at 43 per cent. Lo- bonds. It was pointed out that the city \$5,874,077, against \$4,820,913 in 1915.

\$2,318,973,327

\$7,233,929,000

\$1,212,960,000

\$54,478,000

115.40

161.731

8.568,966

106,456

1.012.000.000

3,055,000,000

11,191,820

A year ago

20,299

12.6%

year. 19.0%

94.44

Significant Relations

\$2,968,355,434

\$8,340,626,000

\$1,493,433,000

12.144

\$127,360,000

96.57

233,152

639.886,000

11,511,000

February 1, 109,770

Fourth week of Feb. (ZZ roads) -4.3%

18,787,000

74.6%

Yesterday, The day before, 111.26 111.76

96.84

The stock before 229,33

11,474,054

15.5°

15.1%

Money and Prices:

Stock of money gold in the country.

Total reserve (i. e., cash in national bank vaults and on deposit with

Ratio of this total reserve to gross

Discounts of Federal Reserve banks. .

Their liability for notes, net....... Their gold reserve against deposits

Average price of 15 railroad stocks.

Average price of 12 industrial stocks.

Food cost of living (Annalist index

Production:

Pig iron (daily average), tons.....

Wheat crop. bushels.....

Distribution:

Net shortage of freight cars......

Net surplus of freight cars

Gross railroad earnings.....

Bank clearings.....

Commercial failures.....

Unfilled U. S. Steel orders, tons 11,576,697

and circulation.....

deposit liabilities of national banks

Loans of all national banks . .

Federal Reserve banks) . . .

1908. The dividend will be payable April 16 to shareholders of record March 29. The New York Central and the New Haven systems own a majority of the \$9,057,000 7 per cent cumulative preferred stock. Of the \$2,480,000 compon stock originally issued

bond interest and preferred dividends

was \$3,813,233, equal to 25.15 per cent

on \$15,155,600 common stock, compared

with 18.18 per cent earned on the same issue in 1915. The surplus from the year's operations was \$1.215.973, against

Rutland Railroad Dividend.-Direc-

\$766,417 in 1915 and \$157,003 in 1914.

in W. Krech, chairman of the board, metals and the usual specialties. has sent a letter to the stockholders Later, when dealings dwindled to in-M. A. Helzinger, to be voted at the annual meeting on March 21 "to insure the continuance of the existing management." A statement of the results of operations for the six months ended December 31 shows net earnings for that period of \$1,324,593. At a meeting of the directors scheduled for today it is expected that they will vote to cut the dividend from 6 per cent to possibly 4 per cent annually.

cluding a few noteworthy gains, due mainly to short covering.

As usual, United States Steel, which closed at a slight fractional advance, furnished a large proportion of the day's business, with coppers, snippings, Central, Leather and a few other war and semi-war specialties. Reading was the only active stock in the railway division, and utilities were less conspicuous than usual.

International bonds moved within extermely narrow limits on light offer-

Coal Profits Increase Despite Less Output

Per Cent on Preferred Stock in 1916

Although the total tonnage of coal produced and handled during 1916 by the Pittsburgh Coal Company, exclusive of outside purchases, was 424,510 tons less than in the year before, the concern reported an increase in net 1917.... earnings of \$1,372,962, the total \$5,592,-799. Income available for dividends,

799. Income available for dividends, derived from last year's operations, was \$3,143,926, equal to 9.82 per cent on \$32,000,000 preferred stock, compared with 6.1 per cent earned on the same stock in 1915.

M. H. Taylor, president, stated in his annual report to stockholders that both earnings and production fell below expectations, owing to scarcity of labor and inadequate transportation facilities.

"The year was chaotic," he said, "and

"The year was chaolic, he said, "and while better results should have followed the great upturn in coal values, it is also true that until the middle of the year had been well passed there was no indication the company would do as well as it did."

The demand for coal this year Mr. do as well as it did."

The demand for coal this year, Mr. Taylor predicted, will be larger than can be produced with the present labor supply, even if transportation im-

supply, even if transportation improves, and the company's operations are therefore expected to exceed those of 1916. Net working capital stock of the company on December 31 was \$9,092,106, an increase of \$2,495,927."

News Digest

Foreign

Stocks Firmer, London. The stock market, without any material increase in business to-day, reflected the effect of the war news and cheaper money, especially in the gilt-edged section, which firmly mills.
the year a maintained the recent improvements for making and made further fractional gains. Cuban rails were better, and the strength of the raw material helped rubber stocks. Oil shares attracted more attention, but Peruvian issues were flat. American securities were irregular, with a few dealings in the low priced shares. Money is in such liberal supply that

the banks are reducing charges for weekly loans. The ruling rate is 4%, per cent. Discount rates are easy at

Paris Bourse,-Paris, March 13. 25 centimes for cash. Exchange on London, 27 francs 82 centimes. Five per cent loan, 88 francs 10 centimes.

New York

Phelps, Dodge Subsidiary to Increase Stock.—The Copper Queen Consolidat ed Mining Company at Albany yester day certified to an increase in its cap-ital stock from \$2,000,000 to \$50,000,000. This is part of a plan in which is nyolved a change in name to the Phelps, would not be in need of additional funds for some time.

The balance available for dividends on the common stock after payment of the common stock after payment of the several important subsidiaries of Phelps, Dodge & Co., the \$45,000,000 holding concern. The Phelps, Dodge & Corporation will be known as the operating company and will also have an outstanding capital of \$45,000,000.

Elections

Developments yesterday indicate that the American International Corporation will assume an active part in the management of the United States In-dustrial Alcohol Company. That was dustrial Alcohol Company. That was indicated by the election, at the annual meeting of stockholders, of W. S. Kies, vice-president of the National City Bank and also of the foreign trade company, and R. P. Tinsley, secretary of the American International, to the board of directors. Edward W. Harden and E. W. McKenna were also reelected. and E. W. McKenna were also reelected.

The retiging members of the board were Frederick S. Flower, Julius Kessler, James B. McGovern and Crawford Livingston. An official statement commenting on the election of Mr. Kies and Mr. Tinsley said:

"In view of the increasing importance of the export business of the United States Industrial Alcohol Company of the foreign trade

pany and because of the foreign trade facilities and organization of the Amer-can International Corporation, two officers of that corporation, W. S. Kies and R. P. Tinsley, were invited to mem-bership on the board."

The United Drug Company, it was announced yesterday, has elected the fellowing new directors: W. M. Sederman, George W. Bence, E. L. Scholtz, C. F. Buccholtz, Adolph Speigel and Stephen Hexter.

Corporation Returns

American Railways. Report for the year ended December 21, 1916, compares as fol-

Gross income. \$1,538,269 \$1,145,625
Net income. 752,338 459,386
Preferred dividends 280,000 140,000
Common dividends 378,400 302,099
Surplus 93,938 17,287
Previous surplus 563,021
Total surplus 604,254 1,688

Active Securities

sales. Name.

Stocks

tors of the company yesterday de-clared a dividend of 2 per cent on the preferred stock, the first since Wall Street, March 13. Tendencies recently manifested by the stock market in the direction of higher levels were halted by the turn of events in the controversy between 000 common stock originally issued only \$199,400 is now outstanding. managers. The reported attitude of American Railways. Gross carnings the labor unions was the more surprisof this company during 1916 amounted ing and disconcerting from the fact to \$8,840,913, an increase of \$3,402,676 that the financial community had been over the previous year. The year's led to believe in the existence of a surplus after charges was \$1,827,641, a temporary working agreement between

gain of \$754,063. The report says that the financing of the requirements of several subsidiaries is under consideration and that the payment of the company's collateral trust bonds due April 1, 1917, has been arranged for. Distillers' Security Corporation .- Al- cluding leading industrials, shippings,

requesting their proxies in the name significant proportions, prices made of Julius Kessler, A. G. Hodges and gradual but complete recoveries, in-M. A. Holzinger, to be voted at the cluding a few noteworthy gains, due

International bonds moved within ex-tremely narrow limits on light offer-ings and most domestic issues were irregular.

United States bonds were unchanged on call, but the coupon 4s fell ½ per-cent and registered 4s ½ per cent on actual sales.

NEW YORK STOCK EXCHANGE

TRANSACTIONS Other stocks 508,900 s stocks 422,600 Yesterday. 86,300 Day before,136,600 Week ago .. 84,700 946,900 Year ago. . 125,100 January 1 to date:

3,890,700 32,678,400 36,569,100

4,186,500 30,125,000 34,311,500

Sales. Name. High. Low. Close chg. 100 Ajax Rbr. 68 68 68 - 1/2 350 Alas G M. 8 71/2 71/2-1/2 900 Allis Chal 271/4 261/2 390 do pr... 9614 8538 8536-100 Am. Ag Ch 92 92 92 900 Am Bt Su. 9238 911/3 1200 Am Can. 45 441/4 600 do pr. 108 108 1200 Am C & F66 651/4 1100 Am H & L 1338 13 600 do pr... 671/4 66 600 Am Ice S. 271/4 27 700 Am Linsd. 201/4 20 do pr... 541/2 531/2

1500 Am Loco. 701/2 70 100 AMIt p of 5178 5178 1700 Am Smelt.10434 1031/2 1041/8 1700 Am Smelt.1044 1072 600 do pr...11173 11178 11178 109 Am Stl F 6278 6278 6278 6200 Am Sugar113 11172 11272 6200 Am Sugar113 111/2 112/2 100 do pr...11978 11978 11978 600 Am T & T127 4 127 100 do subs. 48 48 2400 Am Wool. 501/2 4934 100 do pr... 991/4 991/4 50

000 Am WP pr 50 8 16800 Anaconda. 84/8 8278 8334 37 36¹/₂ 68 68 1200 Am Zinc... 37 100 do pr... 68 7900 Atl Gulf., 106 900 Atchison 10236 1011/2 102 200 do pr... 9914 99 200 Atl Cst L.115 115 1500 Bald Loco 5278 52

900 Balt & O. 76 4 75 2 76 136 13% 200 Batopilas. 138 Beth Stl. 140 140 140 +1 do B. . . 116 1121/4 1151/8 + 158 100 Beth Stl. . 140 400 Barrett ... 116 116 +2 300 do pr. . 116 115 116 1200 Burns Bro118 1171/4 1177/8 300 Butte & S 47 8 47 47 300 Cal Petr. 24 2378 24 100 do pr... 3800 Can Pac. . 1531/2 1531/2 1531/2-1/4 6200 Cent Lea., 9114 8834 901/2-400 Cer Pasco, 391/2 381/4 381/4-3400 Ches & O. 58 571/2 577/8-

100 Chi Gt W. 11½ 11½ 11½ 900 do pr... 33½ 33 33 — 900 C M & S P 81 80¾ 81 900 C M & S P 81 8034 81 100 do pr...119 119 119 1700 Chi & NW114 113 114 1500 CRI&P ctf 3714 3634 3714 98 100 CCC & SL 40 8 40 8 40 8 13 200 do pr... 711/2 6400 Chino C C 59

6200 Chile Cop. 261/8 251/4 257/8+ 1/4 600 Col F & 1. 47 463/4 47 2400 Col Gas... 4438 43/2 44/8 38 100 C&S 1 pr. 56/8 56/8 56/3 58 100 do 2 pr. 42 42 42

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